



**European Bank**  
for Reconstruction and Development

9 September 2021

To Whom It May Concern:

Vita Solar LLC (“Vita Solar” or the “Company”), a part of TIU Canada Group of Companies (“TIU Canada”), has been a client of the European Bank for Reconstruction and Development (“EBRD” or the “Bank”) since November 2019. EBRD is an international financial institution with a portfolio of investment operations of EUR 48.4 billion as of end 2020.

The Company provides clean power to a city of approximately 500,000 residents, and the renewable energy it produces is equivalent to the reduction of 13,000 tonnes of CO<sub>2</sub> per annum. Vita Solar follows a comprehensive environmental and social action plan, actively supports the community where it operates, and is female-managed.

Vita Solar is a client in good standing with the Bank, and I am happy to recommend TIU Canada to financial institutions and potential business partners. Should you have any questions whatsoever, please do not hesitate to contact me at the number below.

Yours sincerely,

Pavle Milekic, CFA  
Principal Banker  
Energy EMEA, Sustainable Infrastructure Group  
Direct: + 44 20 7338 8385