



TIU Canada company overview

TIU Canada is an energy company working in the sphere of the renewable energy, and is based in Calgary, Alberta. In Ukraine, the company started its operation in June 2017, becoming the first Canadian investor in Ukrainian economy under the Canadian Ukrainian Free Trade Agreement (CUFTA).

First project of TIU Canada was built on the territory of the Nikopol ferroalloy plant – a 10,5-megawatt solar station. The construction began in June, and ended in November of 2017, with the total volume of investment of 10,5 million Euros.

The station consists of 32,304 solar panels, with 392 inverters installed to manage the power output. More than 105 kilometers of cables were used during the station's construction, and the area used for the station totals 15 hectares. The amount of carbon dioxide (CO₂) eliminated in comparison with coal fueled power stations is 12,738 tons per year. Thus, this renewable energy project will provide clean electricity to residents and businesses in the Nikopol area. For drone footage of the facility, click [here](#).

In September 2018, TIU Canada announced the construction of a 13.5 MW solar plant in Mykolayiv region which will be completed in spring of 2019.

TIU Canada is owned by the Refraction Asset Management – a Canadian family office that manages a portfolio of projects as well as investment and management of assets.

TIU Canada selected media coverage

Online media:

Financial Times: Ukraine's Investment Shortage Puts Rebound at Risk

<https://www.ft.com/content/804b31e0-07fe-11e8-9650-9c0ad2d7c5b5>

Bloomberg: Trump Solar Tariffs Seen Pushing Funds for Development Abroad

<https://bna.com/environment-and-energy/trumps-solar-tariffs-seen-pushing-funds-for-development-abroad>

Kyiv Post: "TIU Canada Develops Solar Energy, Another Signal of Better Investment Climate"

<https://www.kyivpost.com/business/tiu-canada-develops-solar-energy-another-signal-of-better-investment-climate.html>

Electrical Line Magazine: "TIU Canada Starts Construction of New Solar Plant in Mykolayiv Region"

<http://electricalline.com/tiu-canada-starts-construction-new-solar-plant-mykoliav-region>

For general information about the company, please contact: Refraction Asset Management, Suite 1110 202 6th Avenue, Calgary Alberta T2P 2R9, or +1-587-352-5071. Web site www.refractionam.com.



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Canadian News Wire: Liberating Conflict Economies: Are Jobs The Key To Stability in Conflict Zones?

<https://www.newswire.ca/news-releases/liberating-conflict-economies-are-jobs-the-key-to-stability-in-conflict-zones-692927311.html>

Kyiv Post Op-Ed: Renewables Reinforce Ukraine's Energy Independence

<https://www.kyivpost.com/article/opinion/op-ed/michael-getto-renewables-reinforce-ukraines-energy-independence.html>

Ukraine Business Journal: Canada Leads Way on Ukraine's Solar Boom

<https://theubj.com/news/view/canada-leads-way-on-ukraines-solar-boom>

Canadian News Wire: Lloydminster (Canada) and Nikopol (Ukraine) announce historic sister-city agreement

<https://www.newswire.ca/news-releases/lloydminster-canada-and-nikopol-ukraine-announce-historic-sister-city-agreement-693475061.html>

Kyiv Post: Ukrainians Charge Up Renewables Commitment

<https://www.kyivpost.com/business/ukrainians-charge-up-renewables-commitments.html>

Jamestown Foundation: Solar Energy Development in Ukraine is a Matter of State Security

<https://jamestown.org/program/solar-energy-development-ukraine-matter-state-security/>

Kyiv Post: Renewable Energy Players Seen Leading the Way in Ukraine

<https://www.kyivpost.com/technology/renewable-energy-players-leading-way-ukraine.html>

Interfax: TIU Canada will build the solar station in Nikopol

<http://ua.interfax.com.ua/news/press-release/427173.html>

Kyiv Post: "Renewable Energy Players Leading the Way in Ukraine"

<https://www.kyivpost.com/technology/renewable-energy-players-leading-way-ukraine.html>

Elektrovesti: TIU Canada is starting construction of solar power plant in Nikopol

http://elektrovesti.net/53837_tiu-kanada-nachinaet-stroitelstvo-solnechnoy-elektrostantsii-v-nikopole

Interfax: TIU Canada Announces Official Opening of Solar Energy Plant in Nikopol on January 26

<http://en.interfax.com.ua/news/press-release/478338.html>

Elektrovesti: In Nikopol, the most powerful solar power plant is built with the help of the Canadian money

http://elektrovesti.net/58820_v-nikopole-na-kanadskie-dengi-postroili-samuyu-moshchnuyu-solnechnuyu-elektrostantsiyu-v-oblasti-foto



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Government websites:

Cabinet of Ministers of Ukraine: In Dnipropetrovsk region Canadian investors invested 10,5 million Euros to build one of the most powerful electro stations in the region

<https://www.kmu.gov.ua/ua/news/na-dnipropetrovshini-kanadski-investori-vklali-105-mln-yevro-u-vstanovlennya-odniyeyi-z-najpotuzhnishoyi-v-oblasti-sonyachnoyi-elektrostantsiyi>

Dnipropetrovsk Regional administration: Canadians have built the most powerful solar power plant in the region

<http://old.adm.dp.gov.ua/OBLADM/obl dp.nsf/document.xsp?id=1E628D26E204D6D9C225822100327033>

TV Channels:

ICTV: Canadians have built the most powerful solar plant in the region

<https://www.youtube.com/watch?v=BBzCvRcLyMc>

UA TV English: Canadian Solar Power Investor: 'We See Potential in Ukraine for Renewable Energy'

<https://www.youtube.com/watch?v=xIHsB5lzZcY>

UA TV English: "Harnessing the Ukrainian Sun: Canadian Investors Turn Abandoned Factory Into Solar Panel Field"

<https://www.facebook.com/UATVEN/videos/1833670613332560/>

UA TV English: Valentyna Beliakova on Renewable Energy in Ukraine

<https://www.youtube.com/watch?v=CRwT-4uZRQI&app=desktop>

Social Networks:

Prime Minister of Ukraine, Volodymyr Groysman about TIU Canada:

<https://www.facebook.com/volodymyrgroysman/posts/659830094185908>

Minister for Regional Development, Construction, and Housing, Hennadiy Zubko about TIU Canada:

https://www.facebook.com/permalink.php?story_fbid=177883756179873&id=100018747485124